

October 11, 2024



Red Cat Ships Teal-2 Drones to Florida Army National Guard to Assist with Hurricane Milton Disaster Response

SAN JUAN, Puerto Rico, Oct. 11, 2024 (GLOBE NEWSWIRE) -- [Red Cat Holdings, Inc.](#) (Nasdaq: RCAT) ("Red Cat"), a drone technology company integrating robotic hardware and software for military, government, and commercial operations, today announced it is fulfilling an order by the Florida Army National Guard for its Teal 2 drones. The drones will be used to support the ongoing disaster response to Hurricane Milton, which has left more than 3 million people without power.

"Our drones are specifically designed for the defense industry, but we understand that our warfighters' roles extend beyond combat, especially during natural disasters," said Jeff Thompson, CEO of Red Cat. "Small, portable drones like our Teal 2, built for the toughest environments, can be invaluable for first responders in damage assessment and search and rescue missions. We are proud to support the Florida Army National Guard soldiers in their efforts to assist with the aftermath in Milton."

Red Cat subsidiary Teal Drones builds its Teal 2 system, designed to support U.S. and allied military operations, public safety organizations, and government agencies, at its Utah facility. Teal 2 is a cost-effective, man-portable sUAS designed to "Dominate the Night™" that has best-in-class night vision, multi-vehicle control support, and a fully modular design. It is both Blue UAS Certified and FAA Remote ID approved.

About Red Cat, Inc.

Red Cat (Nasdaq: RCAT) is a drone technology company integrating robotic hardware and software for military, government, and commercial operations. Through two wholly owned subsidiaries, Teal Drones and FlightWave Aerospace, Red Cat has developed a bleeding-edge Family of ISR and Precision Strike Systems including the Teal 2, a small unmanned system offering the highest-resolution thermal imaging in its class, the Edge 130 Blue Tricopter for extended endurance and range, and FANG™, the industry's first line of NDAA compliant FPV drones optimized for military operations with precision strike capabilities. Learn more at www.redcat.red.

Forward Looking Statements

This press release contains "forward-looking statements" that are subject to substantial risks and uncertainties. All statements, other than statements of historical fact, contained in this press release are forward-looking statements. Forward-looking statements contained in this press release may be identified by the use of words such as "anticipate," "believe," "contemplate," "could," "estimate," "expect," "intend," "seek," "may," "might," "plan," "potential," "predict," "project," "target," "aim," "should," "will" "would," or the negative of these words or other similar expressions, although not all forward-looking statements contain these words. Forward-looking statements are based on Red Cat Holdings, Inc.'s current expectations and are subject to inherent uncertainties, risks and assumptions that

are difficult to predict. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. These and other risks and uncertainties are described more fully in the section titled "Risk Factors" in the Form 10-K filed with the Securities and Exchange Commission on August 8, 2024. Forward-looking statements contained in this announcement are made as of this date, and Red Cat Holdings, Inc. undertakes no duty to update such information except as required under applicable law.

Contact:

INVESTORS:

E-mail: Investors@redcat.red

NEWS MEDIA:

Phone: (347) 880-2895

Email: peter@indicatemediacom



Source: Red Cat Holdings, Inc.