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Red Cat Holdings Subsidiary Fat Shark to Launch Innovative Dominator Drone FPV Goggle

SAN JUAN, Puerto Rico, May 09, 2022 (GLOBE NEWSWIRE) -- Red Cat Holdings, Inc. (Nasdaq: RCAT) ("Red Cat" or the "Company"), a hardware-enabled software provider to the drone industry, announces that its Fat Shark subsidiary will launch a new FPV (first-person viewer) drone headset – the Dominator. The Dominator is a low-latency, 1080p digital goggle with an extended flight range over existing systems. Dominator headsets and systems will be available for pre-orders soon and are expected to start shipping in June.

“Joining Red Cat has given the Fat Shark team the opportunity and resources to build an incredible next-generation FPV headset. The Dominator is the first in a line of new products that should help keep Fat Shark and Red Cat on the frontline of innovation in the drone industry,” commented Fat Shark founder Greg French.

The first public demonstration of the Dominator will be at [Rotor Riot RAMPAGE 2022](#) in Barnwell, South Carolina from May 14-16, 2022. Rotor Riot RAMPAGE 2022 is an immersive weekend festival on a 750-acre property with freestyle drone flying as the primary theme and will feature well-known drone pilots like Le Drib, Bubby FPV, Vort3x, and Nurk, among others.

“Fat Shark, an American-owned company, has designed and engineered a game-changing goggle that will enable fantastic advancements in the drone industry. The new Dominator goggle brings a huge leap in performance, and we believe it will be well received in the marketplace and drive our revenue growth in the next few quarters,” added Red Cat CEO Jeff Thompson.

About Red Cat Holdings, Inc.

Red Cat provides drone-based products, services, and solutions through its five subsidiaries and services the enterprise, military, and consumer markets. Teal Drones is a leader in unmanned aircraft systems (UAS), and its Golden Eagle is one of only five drones approved by the Department of Defense for reconnaissance, public safety, and inspection applications. Skypersonic’s technology enables drones to complete inspection services in locations where GPS is not available, yet still record and transmit data even while being operated from thousands of miles away. Fat Shark is a leading provider of First Person View (FPV) video goggles. Rotor Riot, LLC is a reseller of FPV drones and equipment, primarily to the consumer marketplace. Learn more at <https://www.redcatholdings.com/>.

Forward Looking Statements

This press release contains "forward-looking statements" that are subject to substantial risks and uncertainties. All statements, other than statements of historical fact, contained in this press release are forward-looking statements. Forward-looking statements contained in this press release may be identified by the use of words such as "anticipate," "believe,"

"contemplate," "could," "estimate," "expect," "intend," "seek," "may," "might," "plan," "potential," "predict," "project," "target," "aim," "should," "will" "would," or the negative of these words or other similar expressions, although not all forward-looking statements contain these words. Forward-looking statements are based on Red Cat Holdings, Inc.'s current expectations and are subject to inherent uncertainties, risks and assumptions that are difficult to predict. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. These and other risks and uncertainties are described more fully in the section titled "Risk Factors" in the final prospectus related to the public offering filed with the Securities and Exchange Commission. Forward-looking statements contained in this announcement are made as of this date, and Red Cat Holdings, Inc. undertakes no duty to update such information except as required under applicable law.

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A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/4fbb5ddc-63da-40d6-b3a2-a62cf3d00c4b>



Source: Red Cat Holdings, Inc.

The Dominator



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