December 15, 2020

Red Cat Holdings Announces Trading to Commence on the OTCQB Venture Market December 15, 2020

SAN JUAN, Puerto Rico, Dec. 15, 2020 /PRNewswire/ -- Red Cat Holdings, Inc., (OTCQB:RCAT) today announced it will commence trading on the OTCQB venture market with the market open on Tuesday, December 15, 2020. The Company will continue to trade under the symbol "RCAT".

RED CAT HOLDINGS
Investing in the future of drones

The Company provides products, services and solutions to the drone industry. We design, develop, market, and sell drone products under our Fat Shark, Red Cat and Rotor Riot brands. We sell First Person View (FPV) video goggles for pilots to fly drones and for gaming, and have the largest market share of drone goggle sales. We also provide software design and are developing systems to perform flight data analytics, storage and diagnostics. Our services also include drone media, training and sales through our dedicated ecommerce store.

The OTCQB Venture Market is limited to companies that are committed to providing investors with high-quality trading and improved market visibility. OTCQB equities are traded through OTC Link®, an inter-dealer quotation and trading messaging system developed by OTC Markets Group. Subscribing broker-dealers can view and publish quotes and negotiate trades through its SEC-registered Alternative Trading System.

"We are pleased to have Red Cat Holdings on the OTCQB Venture Market, a key milestone that enables a larger investor audience to participate in the fast-growing drone industry," said Jeff Thompson, founder and Chief Executive Officer of Red Cat.

The move to the OTCQB will not impact or require additional action from shareholders. The stock continues to trade on OTC but now will now be accessible to investors and traders through the middler OTC Markets tier.

To learn more about Red Cat Holdings, please visitwww.redcatholdings.com, www.redcat.red and www.rotorriot.com.

Safe Harbor

The information provided in this press release may include forward-looking statements relating to future events or the future financial performance of the Company. Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements. Words such as

"anticipates," "plans," "expects," "intends," "will," "potential," "hope" and similar expressions are intended to identify forward-looking statements. These forward-looking statements are based upon current expectations of the Company and involve assumptions that may never materialize or may prove to be incorrect. Actual results and the timing of events could differ materially from those anticipated in such forward-looking statements as a result of various risks and uncertainties. Detailed information regarding factors that may cause actual results to differ materially from the results expressed or implied by statements in this press release relating to the Company may be found in the Company's periodic filings with the Securities and Exchange Commission, including the factors described in the sections entitled "Risk Factors", copies of which may be obtained from the SEC's website at www.sec.gov. The parties do not undertake any obligation to update forward-looking statements contained in this press release.

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