November 14, 2024

Red Cat to Host Town Hall Meeting for Investors, Analysts and Members of the Media

Conference Call to be held Tuesday, November 19, 2024 at 4:30 p.m. Eastern Time

SAN JUAN, Puerto Rico, Nov. 14, 2024 (GLOBE NEWSWIRE) -- Red Cat Holdings, Inc. (Nasdaq: RCAT) ("Red Cat"), a drone technology company building hardware and software for military, government, and commercial operations, today announced that it will hold a Town Hall Meeting for investors, analysts and members of the media on Tuesday, November 19, 2024.

Company management will provide an update on new developments for Black Widow™, which the company introduced as part of its ARACHNID™ Family of Small ISR and Precision Strike Systems at AUSA 2024. Following management's formal remarks, there will be a question-and-answer session.

Interested parties can attend the conference call via Zoom using the following link: https://events.zoom.us/ev/AiGt8m9u6eUKYA4L8GqBSNtGq9VdU_yKME2qfKdTzpg5kC3sbrcll24hekIiDftvIMATnchK6rXZ1hEIp_l4WHI_itRK4Hw

About Red Cat, Inc.
Red Cat (Nasdaq: RCAT) is a drone technology company building Hardware and software for military, government, and commercial operations. Through two wholly owned subsidiaries, Teal Drones and FlightWave Aerospace, Red Cat has developed a leading-edge Family of Systems including the flagship Black Widow™, a small unmanned system offering the most advanced capabilities in its class, TRICHON™ fixed wing VTOL for extended endurance and range, and FANG™, the industry's first line of NDAA compliant FPV drones optimized for military operations with precision strike capabilities. Learn more at www.redcat.red.

Forward-Looking Statements
This press release contains "forward-looking statements" that are subject to substantial risks and uncertainties. All statements, other than statements of historical fact, contained in this press release are forward-looking statements. Forward-looking statements contained in this press release may be identified by the use of words such as "anticipate," "believe," "contemplate," "could," "estimate," "expect," "intend," "seek," "may," "might," "plan," "potential," "predict," "project," "target," "aim," "should," "will," "would," or the negative of these words or other similar expressions, although not all forward-looking statements contain these words. Forward-looking statements are based on Red Cat Holdings, Inc.'s current expectations and are subject to inherent uncertainties, risks and assumptions that are difficult to predict. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. These and other risks and

uncertainties are described more fully in the section titled “Risk Factors” in the final prospectus related to the public offering filed with the Securities and Exchange Commission. Forward-looking statements contained in this announcement are made as of this date, and Red Cat Holdings, Inc. undertakes no duty to update such information except as required under applicable law.

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RED CAT
Defining the Future of Aerial Intelligence

Source: Red Cat Holdings, Inc.