

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM N-54A

NOTIFICATION OF ELECTION TO BE SUBJECT TO
SECTIONS 55 THROUGH 65
OF THE INVESTMENT COMPANY ACT OF 1940
FILED PURSUANT TO SECTION 54(A) OF THE ACT

The undersigned business development company hereby notified the Securities and Exchange Commission that it elects, pursuant to the provisions of section 54(a) of the Investment Company Act of 1940 (the "Act"), to be subject to the provisions of sections 55 through 65 of the Act and, in connection with such notification of election, submits the following information:

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<S> <C>
Name: PEACOCK FINANCIAL CORPORATION

Address of Principal Business Office: 2531 SAN JACINTO AVENUE, SAN JACINTO, CA 92583

(No. & Street, City, State, Zip Code)

Telephone Number (including area code): (909) 652-3885

Name and address of agent for service of process: THE CORPORATION COMPANY, 1675 BROADWAY, DENVER, COLORADO 80202

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Check on of the following:

[X] The company has filed a registration statement for a class of equity securities pursuant to section 12 of the Securities Exchange Act of 1934. Give the file number of the registration statement or, if the file number is unknown or has not yet been assigned, give the date on which the registration statement was filed: FILED SEPTEMBER 21, 2000

[] The company is relying on rule 12g-2 under the Securities Exchange Act of 1934 in lieu of filing a registration statement for a class of equity securities under that Act.

The file number of the registration as an investment company pursuant to section 8(a) of the Act, if any, the company: _____

The file number of the registration as an investment company pursuant to section 8(a) if the Act, if any, of any subsidiary of the company:

The undersigned company certifies that it is a closed-end company organized under the laws of COLORADO (state) and with its principal place of business in CALIFORNIA (state); that it will be operated for the purpose of making investments in securities described in sections 55(a)(1) through (3) of the Investment Company Act of 1940; and that it will make available significant managerial assistance with respect to issuers of such securities to the extent required by the Act.

Pursuant to the requirements of the Act, the undersigned company has caused this notification of election to be subject to sections 55 through 65 of the Investment Company Act of 1940 to be duly signed on its behalf in the city of SAN JACINTO and state of CALIFORNIA on the 21ST day of SEPTEMBER, 2000.

[SEAL] Signature: PEACOCK FINANCIAL CORPORATION

(Name of Company)

By: /s/ Steven R. Peacock

(Name of directors, officer or general partner signing on behalf of the company)

Steven R. Peacock, President

(Title)

Attest: /s/ Lisa Martinez

(Name)

Corp. Secretary

(Title)