SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2000   Commission File No. 2-91651-D

Peacock Financial Corporation

Colorado	87-0410039
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)

2531 San Jacinto Street
San Jacinto, CA 92583
(Address and zip code of principal executive offices)

(909) 652-3885
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

[X] YES [_] NO

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of the latest practicable date.

Common Stock $0.001 par value	49,833,830 Shares Outstanding as of June 30, 2000

PEACOCK FINANCIAL CORPORATION
REPORT ON FORM 10-Q

QUARTER ENDED JUNE 30, 2000

TABLE OF CONTENTS

PART II. OTHER INFORMATION AND SIGNATURES 17

PEACOCK FINANCIAL CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets

ASSETS

	June 30, 2000 (Unaudited)	December 31, 1999
CURRENT ASSETS		
Cash and cash equivalents	281,879	190,581
Due from related party	133,713	37,696
Developer fees receivable	33,974	46,828
Interest receivable	5,180	8,102
Credit line receivable	508,380	--
Notes receivable - related parties	164,730	91,007
Notes receivable	443,898	102,800
Total Current Assets	1,571,754	477,014
FIXED ASSETS	234,947	5,962
OTHER ASSETS		
Development costs	1,216,036	1,216,036
Investments in limited partnerships	1,131,945	1,131,945
Other investments	1,632,773	742,233
Other assets	278,522	6,151
Total Other Assets	4,259,276	3,096,365
TOTAL ASSETS	$6,065,977	$3,579,341

PEACOCK FINANCIAL CORPORATION AND SUBSIDIARIES
Consolidated Balance Sheets (Continued)

LIABILITIES AND STOCKHOLDERS' EQUITY

<TABLE>
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<S>	June 30, 2000 (Unaudited) <C>	December 31, 1999 <C>
CURRENT LIABILITIES		
Accounts payable	$ 385,525	$ 159,272
Other current liabilities	127,250	174,668
Notes payable - current portion	342,173	623,204
Notes payable - related parties	--	25,398
Total Current Liabilities	854,948	982,542
LONG-TERM DEBT		
Notes payable - long term	500,000	500,000
Total Liabilities	1,354,948	1,482,542
COMMITMENTS AND CONTINGENCIES		
STOCKHOLDERS' EQUITY		
Preferred stock: 10,000,000 shares authorized at $0.01 par value; 554,300 and 670,300 shares issued and outstanding, respectively	5,543	6,703
Common stock: 250,000,000 shares authorized at $0.001 par value; 49,833,830 and 37,810,508 shares issued and outstanding, respectively	49,833	37,810
Additional paid-in capital	9,633,343	5,457,569
Subscriptions receivable	(282,455)	(327,055)
Treasury stock	(307,090)	
Accumulated deficit	(4,388,145)	(3,078,228)
Total Stockholders' Equity	4,711,029	2,096,799

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 6,065,977	$ 3,579,341

</TABLE>

PEACOCK FINANCIAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Operations
(Unaudited)

<TABLE>
<CAPTION>

	For 6 Months Ended		For 3 Months Ended	
	June 30, 2000	June 30, 1999	June 30, 2000	June 30, 1999
<S>	<C>	<C>	<C>	<C>
REVENUES				
Property management and administration income	$ 1,525	$ 2,370	$ 210	$ 1,777
Investment banking income	779,961	600,000	279,961	400,000
Gain on investment	38,750		(127,466)	
Other income	55,179	3,824	243,776	3,824
Other income - Sports	86,325			
Other income - Internet	109,600			
Total Revenues	1,071,340	606,194	396,481	405,601
EXPENSES				
General and administrative	748,312	322,901	490,498	157,126
General and administrative - Sports	1,111,731		833,018	
General and administrative - Internet	473,146		311,203	
Depreciation and amortization	14,578	2,735	6,904	174
Total Expenses	2,347,767	325,636	1,641,623	157,300
INCOME (LOSS) FROM CONTINUING OPERATIONS	(1,276,427)	280,558	(1,245,142)	248,301
OTHER INCOME (EXPENSE)				
Loss on investments		(25,000)		(25,000)
Other income	7,625	70,000	5,381	--
Interest expense	(39,515)	(70,275)	(21,985)	(33,248)
Other expense	(1,600)	(800)	(800)	
Total Other Income (Expense)	(33,490)	(26,075)	(17,404)	(58,248)
NET INCOME (LOSS)	$(1,309,917)	$ 254,483	$(1,262,546)	$190,053
EARNINGS (LOSS) PER SHARE	$ (0.03)	$ 0.01	$ (0.03)	$ 0.01
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	48,150,404	29,700,396	46,830,296	30,972,996

</TABLE>

PEACOCK FINANCIAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Stockholders' Equity

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	Preferred Stock		Common Stock		Additional Paid-in	Subscriptions	Accumulated
	Shares	Amount	Shares	Amount	Capital	Receivable	Deficit
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Balance, December 31, 1997	672,300	$ 6,723	11,763,797	$ 11,764	$2,335,379	$ --	

	Preferred Stock Shares	Preferred Stock Amount	Common Stock Shares	Common Stock Amount	Additional Paid-in Capital	Subscriptions Receivable	Accumulated Deficit
							$ (852,055)
Common stock issued for cash			1,609,413	1,609	217,456		
Common stock issued for services			3,108,040	3,108	599,967		
Common stock issued on conversation of debentures			1,559,834	1,560	104,033		
Common stock issued for investments and licensing rights			2,420,000	2,420	257,580		
Common stock issued under failed financing package			289,286	289	28,639		
Accrued dividends					(23,172)		
Net income (loss) for the year ended December 31, 1998							(1,533,436)
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Balance, December 31, 1998	672,300	$ 6,723	20,750,370	$ 20,750	$ 3,519,882	$ --	$(2,385,491)
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PEACOCK FINANCIAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Stockholders' Equity (continued)

<TABLE>
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	Preferred Stock		Common Stock		Additional Paid-in	Subscriptions	Accumulated
	Shares	Amount	Shares	Amount	Capital	Receivable	Deficit
	-------	-------	----------	-------	----------	-------------	------------
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Balance, December 31, 1998	672,300	$6,723	20,750,370	$20,750	$3,519,882	$ --	$(2,385,491)
Common Stock issued for cash			14,008,007	14,008	1,787,118	(443,500)	
Common Stock issued for services			759,571	760	161,040		
Common stock issued on conversion of debentures			1,070,560	1,070	58,346		
Common stock issued on investments			1,250,000	1,250	123,750		
Common stock issued in conversion of preferred stock	(2,000)	(20)	2,000	2	1,998		
Common stock canceled			(30,000)	(30)	(5,779)		
Cash received on subscriptions receivable						116,445	
Accrued dividends					(23,172)		
Dividends paid					(165,614)		
Net income (loss) for the year ended December 31, 1999							(692,737)
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Balance, December 31, 1999	670,300	$6,703	37,810,508	$37,810	$5,457,569	$(327,055)	$(3,078,228)

</TABLE>

PEACOCK FINANCIAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Stockholders' Equity (Continued)

<TABLE>
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	Preferred Stock		Common Stock		Additional Paid-in	Subscriptions	Accumulated
	Shares	Amount	Shares	Amount	Capital	Receivable	Deficit
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Balance, December 31, 1999	670,300	$ 6,703	37,810,508	$ 37,810	$5,457,569	($327,055)	$(3,078,228)
Common stock issued for cash (unaudited)			11,398,211	11,398	4,010,148	(148,000)	
Common stock issued for interest (unaudited)			6,207	6	6,201		
Common stock issued in conversion of preferred stock (unaudited)	(116,000)	(1,160)	116,000	116	1,044		
Common stock issued for debt (unaudited)			202,904	203	20,087		
Cash received on subscriptions receivable (unaudited)						192,600	
Common stock issued for investments (unaudited)			300,000	300	149,700		
Accrued dividends (unaudited)					(11,406)		
Net income (loss) for the period ended June 30, 2000 (unaudited)							(1,309,917)
Balance, June 30, 2000 (unaudited)	554,300	$ 5,543	49,833,830	$ 49,833	$ 9,633,343	$ (282,455)	$(4,388,145)

</TABLE>

PEACOCK FINANCIAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows

<TABLE>
<CAPTION>

	For the 6 Months Ended	
	June 30, 2000	June 30, 1999
<S>	<C>	<C>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	$(1,309,917)	$ 254,483
Adjustments to reconcile net income (loss) to net cash (used) by operating activities:		
Depreciation and amortization	14,578	2,735

Gain on investment	(38,750)	
Changes in operating assets and liabilities:		
(Increase) decrease in accounts and notes receivable	(833,702)	29,800
(Increase) decrease in accounts receivable - related parties	(169,740)	(2,899)
(Increase) decrease in other assets	(272,371)	(6,000)
Increase (decrease) in accounts payable	226,253	9,813
Increase (decrease) in other liabilities	(52,617)	(34,855)
Net Cash Used by Operating Activities	(2,436,266)	253,077
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction in process		
Purchase of investments	(701,790)	(242,930)
Purchase of property and equipment	(243,563)	(5,838)
Net Cash Used by Investing Activities	(945,353)	(248,768)
CASH FLOWS FROM FINANCING ACTIVITIES		
Due to shareholders	(25,398)	5,592
Repayment of notes payable	(260,741)	(276,088)
Proceeds from long-term borrowings	--	(52,963)
Repurchase of stock	(307,090)	
Proceeds from stock offerings	4,066,146	291,041
Net Cash Provided by Financing Activities	$ 3,472,917	(32,418)

</TABLE>

PEACOCK FINANCIAL CORPORATION AND SUBSIDIARIES
Consolidated Statements of Cash Flows (Continued)

	For the 6 Months Ended	
	June 30, 2000	June 30, 1999
NET INCREASE IN CASH	$ 91,298	$ (28,109)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	190,581	91,567
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$ 281,879	$ 63,458
SUPPLEMENTAL DISCLOSURE OF NON-CASH ACTIVITIES		
Common stock issued on conversion of debentures & interest	$ 26,497	$ 51,565
Common stock issued for services	$ --	$ 600
Common stock issued for investments	$ 150,000	$ 300,000
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid, net of amount capitalized	$ 18,893	$ 37,568
Income taxes paid	$ --	$ --

PEACOCK FINANCIAL CORPORATION AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2000 and DECEMBER 31, 1999

1. The interim financial statements are prepared pursuant to the requirements for reporting on Form 10-QSB. The December 31, 1999 balance sheet data was derived from audited financial statements but does not include all disclosures required by generally accepted accounting principles. The interim financial statements and notes thereto should be read in conjunction with the financial statements and footnotes thereto included in the Company's report on Form 10-KSB for the year ended December 31, 1999. In the opinion of management, the interim financial statements reflect all adjustments of a normal recurring nature necessary for a fair statement of the results for the interim periods presented.

ITEM 2. MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

This Form 10-QSB contains forward looking statements within the meaning of section 27A of the Securities Act of 1933 and section 21E of the Securities Exchange Act of 1934. The Company's actual results could differ materially from those set forth in the forward looking statements.

MANAGEMENT DISCUSSION

Peacock Financial Corporation (Company) is a venture capital fund that makes direct investments in and provides management services to emerging businesses. The Company manages its investments through three wholly owned subsidiaries and intends on expanding its investment portfolio. The Company has in the past, and may again in the future, raise capital specifically for the purpose of making an investment that the Company believes is attractive.

The Company's three wholly owned subsidiaries are Peacock Real Estate Development Corporation, DOTCOM Ventures, LLC and Peacock Sports, Inc. Each of these subsidiaries manages a portfolio of investments as follows:

Peacock Real Estate Development Corporation

1. Riverside Park Apartments - The Company formed a limited partnership in June 1992 and acquired two apartment buildings for $3,350,000 to be repaired, developed and managed. During the year ending 1992, the Company reduced its interest to 1% and has remained a general partner with a 1% interest, receiving a property management fee.

2. Canyon Shadows Apartments - The Company acquired a 120-unit apartment complex in April 1995 for $875,000. The Company received a $975,000 loan that converts to a grant from the City of Riverside for the purpose of acquisition and rehabilitation, and in 1996, the Company was awarded $2,200,000 in Federal Tax Credits for the project. In December 1996, the project was sold to a tax credit partnership in which the Company retains a $905,000 capital account, as well as a 1% interest as the general partner, for which it receives a management fee and 80% of the project cash flow.

3. St. Michel, LLC - In 1995, the Company formed a limited liability company to acquire a 63-lot residential subdivision in the San Jacinto Valley, In March 1996, the limited liability company acquired an additional 110-lot subdivision also in the San Jacinto Valley. The Company retains a 50% ownership in the limited liability company and has recently signed a joint venture agreement to build homes on these existing lots.

4. Rancho San Jacinto Development - In 1987, the Company formed a limited partnership to acquire and develop approximately 500 acres in San Jacinto, California. The partnership currently owns approximately 285 residential lots, 30 acres of commercially zoned property and 11 acres zoned for high density senior apartments all within the master planned community of Rancho San Jacinto. The Company retains a 15% ownership position and has recently entered into certain joint venture agreements to build out these properties.

5. Vir-Tek Company - The Company currently owns 49% of Vir-Tek, a minority disabled veteran engineering and contracting firm, formed to take advantage of recently passed federal legislation (H.R. 1568) requiring 3% participation on all programs and projects funded by federal dollars. Vir-Tek provides environmental management, facility and operations management, mapping and information management, engineering services, project management, and waste management. The Company emphasizes teamwork in industrial, and engineering problems. Vir-Tek has served commercial, industrial, and residential construction developers as well as concerns of city, county, and federal agencies. In addition to receiving contracts in large Civil Engineering projects, Vir-Tek is currently working contracts valued at $490,000 and is in the bidding process with contracts valued at $1.5 million with government agencies.

In addition to the above, PDC has an agreement with the Milwaukee-based company, The Stadium Game, LLC (TSG), which is engaged in the business of the finance and development of venue projects through a consortium of industry leaders in the areas of design architecture, construction, facility management and fixed-income fund management. PDC assists TSG in identifying stadium, arena, recreational and entertainment facility development opportunities in the Western United states, providing TSG with initial project due diligence for target projects, and providing written development objectives for the owner(s), citing how these objectives fit the TSG consortium development process. This fits perfectly with PDC's 23 years of management experience to help position TSG in numerous projects with major regional impact in the Western United States.

DOTCOM Ventures, LLC
- - --------------------

1. Solutions Media, Inc. - is an Internet and convergence technology firm headquartered in San Diego and an equity holder of SpinRecords.com. SMI researches and develops viable interactive applications for the consumer market. Peacock Financial is a major (800,000) shareholder of SMI. SMI is expected to be publicly traded in the year 2000.

2. Desert Winds Entertainment Corporation - is a traditional entertainment production company that has unique content geared toward the Gen X and Gen Y markets. In December, Peacock Financial entered into an agreement with Desert Winds Entertainment (OTCBB:DESW) to form a digital entertainment division called Desert Digital Network (DESTV.NET) as a first step into the area of digital broadcasting. Peacock invested $75,000 in convertible debt as $.20 a share. Peacock has since converted this note into 379,868 free trading shares.

3. iNetPartners, Inc. - Peacock Financial holds a 51 percent interest in iNetPartners, Inc., which focuses on the development of Internet e-commerce applications for both the net and used automotive markets and is currently developing iNetmotors.com, a regionally based automobile e-commerce Website to provide Internet automobile shoppers easy access to dealer inventories with detailed pictures and prices online within the shopper's immediate area. More than 80 percent of pre-owned and new vehicles are purchased within 20 to 35 mils of where the buyer lives or works, and 90 percent of all buyers want to inspect and test-drive the vehicle before purchase. In June, the Company announced a shareholder of record date of June 30 for distribution of a portion of shares to its shareholders.

4. 1st Miracle Group, Inc. - The Company invested $300,000 in convertible debt financing and subsequently converted its investment into free trading shares at $.01 per share. 1st Miracle Group,

Inc. (OTCBB:MVEE) is a Canadian based movie production company with 5 films currently in distribution and several new films in production. The Company is in continuing discussions with 1st Miracle Group, Inc., to enter into a consulting contract to expand its internet capabilities. The Company has since converted this note into 30 million free-trading shares.

5. Bizness Soup Talk Radio - In June, the Company acquired a 70% interest in Bizness Soup Talk Radio, a nationally syndicated broadcast network. Bizness Soup was founded in 1996 and has a presence in 20 major markets. This investment represents the next stage of the Company's expanding communications network, and will be one of the many revenue-driven components for the Company's media/communications network that will include both traditional and online radio, television and print.

6. Bio-Friendly Corporation - In May, the Company signed a contract to purchase 625,000 shares of common stock at 40 cents a share of Bio-Friendly Corporation, a fuel technology company, that has a combustion catalyst which dramatically reduces the emissions produced by any system which burns fuel of any kind, while greatly reducing the amount of fuel consumed. Bio-Friendly Corp is working with the public transportation department of Mexico City, and is involved in testing the product with the California Air Resources Board (CARB). Bio-Friendly plans to go public either in late 2000, or in 2001.

Peacock Sports, Inc.
- - --------------------

1. San Diego Soccer Development Corporation (SDSDC) - The Company currently owns approximately 1,650,000 shares of SDSDC, the only publicly traded soccer franchise in the United States. In addition to SDSDC's ownership of the San Diego Flash, an A-League franchise, SDSDC entered into a binding contract to acquire Peacock's franchises in Orange County, the Bay Area, and Riverside County, as part of its long-term strategy to become a soccer holding company with multiple franchises including a professional farm system, a soccer academy and soccer specific stadiums.

2. Orange County Soccer Development Corporation - The Company owns 85% of OCSDC, the A-League soccer franchise known as the Orange County Waves. At the end of June, OCSDC entered into a binding contract to be acquired by SDSDC for $1.5 million in cash and stock.

3. Bay Area Soccer Development Corporation - The Company owns 80% of BASDC, the A-League soccer franchise known as the Bay Area Seals. At the end of June, BASDC entered into a binding contract to be acquired by SDSDC for $1.5 million in cash and stock.

4. Riverside County Soccer Development Corporation - The Company owns 53%

ofRCSDC, a D-3 League soccer franchise known as the Riverside Elite. This franchise serves as a farm system for the three A-League franchises in San Diego, Orange County and the Bay Area. At the end of June, RCSDC entered intoa binding contract to be acquired by SDSDC for $500,000 in cash and stock.

5. Las Vegas Soccer Development Corporation - The Company is a 25% equity founding shareholder in the LVSDC (the Strikers), which was established to acquire an A-League soccer sports franchise for the Las Vegas market. It is the Company's intention to launch this franchise in the 2001 season.

ANALYSIS OF FINANCIAL CONDITION

The first quarter of 2000 marked the emergence of the Company as a true venture capital fund, registered with the SEC as a Business Development Corporation. The second quarter continues to show steady growth through the incubation and financial support of the Company's investment portfolio.

The Company's auditors removed the "Going Concern" statement in their 1999 audited financial statement that is a statement of objective confidence regarding the Company's current structure and capital position.

Management believes that the key to a successful "Fund" is the ability to produce ongoing revenues and profits from operating subsidiaries that will allow for an orderly due diligence process when investing in start up or emerging growth companies.

The Company has subsequently formed three operating subsidiaries that are strategically positioned to produce both revenue and profits. These subsidiaries contain key management personnel and have niche opportunities that have matured to the point of producing cash flow and bottom line profits to the Company.

Certain of the Company's investments are expected to mature in the year 2000 which should produce substantial returns and increase shareholder net worth. The Company will continue to actively seek emerging growth opportunities that meet its stated investment criteria and will continue its capital raising efforts to fund these carefully selected investment opportunities.

Results of Operations - Three months ended June 30, 2000, compared to the three months ended June 30, 1999.

The Company is a registered Business Development Corporation under the Investment Act of 1940. As such, the Company acts as a holding company for the purpose of raising capital and investing in real estate through a wholly owned subsidiary and into emerging growth companies that meet certain investment criteria which includes the possibility of taking the targeted company public at a later stage.

The Company expects to raise additional capital for its real estate operations in the San Jacinto Valley, (California) where a $3 billion recreational reservoir is nearing completion and to continue to seek out investment opportunities in high tech emerging growth companies.

Revenues. Revenues for the three months ended June 30, 2000, decreased by $9,120 or 3% to $396,481 from $405,601 for the three months ended June 30, 1999. This decrease resulted from a decrease in fees charged for investment banking services.

Expenses. Total expenses for the three months ended June 30, 2000, increased by $1,484,323 or 944% to $1,641,623 from $157,300 for the three months ended June 30, 1999. General and administrative expenses for the three months ended June 30, 2000, increased by $1,477,593 or 941% to $1,634,719 from $157,126 for the three months June 30, 1999. These increases resulted from the administrative and operating costs associated with consolidating the financial statements of the portfolio companies in which the Company has a majority or greater interest.

Results of Operations - Six months ended June 30, 2000, compared to the six months ended June 30, 1999.

In the first two quarters, the Company raised over $4 million in capital which was used for working capital, debt reduction and investments

Revenues. Revenues for the six months ended June 30, 2000, increased by $465,146 or 77% to $1,071,340 from $606,194 for the six months ended June 30, 1999. This increase resulted from fees charged for investment banking services, as well as revenues generated from the sports and internet divisions.

Expenses. Total expenses for the six months ended June 30, 2000, increased by $2,022,131 or 621% to $2,347,767 from $325,636 for the six months ended June 30, 1999. This increase resulted from the administrative and operating costs associated with consolidating the financial statements of the portfolio companies in which the Company has a majority or greater interest.

Changes in Financial Condition, Liquidity and Capital Resource.

For the six months ended June 30, 2000, the Company funded its operations and capital requirements partially with its own working capital and partially with proceeds from stock offerings. As of June 30, 2000, the Company had cash of $281,879.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PEACOCK FINANCIAL CORPORATION

August 14, 2000	/s/ Steven R. Peacock
Date	Steven R. Peacock President and Chief Executive Officer
August 14, 2000	/s/ Lisa L. Martinez
Date	Lisa L. Martinez Corporate Secretary

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