UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K-A

(Amendment No. 1)

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) of the SECURITIES EXCHANGE ACT OF 1934

September 30, 2014
Date of Report (Date of Earliest event reported)

814-00175

Nevada

ENERGYTEK CORP.
(Exact Name of Registrant as Specified in Charter)

86-0490034

	(State or other Jurisdiction Of incorporation)	(Commission File Number)	(IRS Employer Identification No.)			
	201 S. Laurel, Lulir	ng, TX	78648			
	(Address of principal exec	utive offices)	(Zip code)			
	Registrant's telephone number, in	ncluding area code:	(713) 333-3630			
	(Former Na	<u>N/A</u> me or Former Address, If Changed	Since Last Report)			
Check the appropria	e box below if the Form 8-K filing is intended to	, 2	1 /			
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)					
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)					
	Pre-commencement communications pursuan	ommencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))				
	Pre-commencement communications pursuan	re-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13e-4(c))				

Explanatory Note

References throughout this Amended Current on Form 8-K to "we", "our", "us", "the Company" and similar terms refer to EnergyTEK Corp., unless otherwise expressly stated or the context otherwise requires.

On October 3, 2014, we filed a Current Report on Form 8-K (the "Original Report") to report the intention of the Company to spin-off its wholly owned subsidiary, Texas Gulf Exploration & Production, Inc., to the Company's shareholders of record as of September 30, 2014. However, due to market conditions and the decrease in the price of crude oil, the Company has determined that the shareholder record date for this transaction be changed to December 31, 2014. Other than that change, which is contained in the first paragraph of Item 8.01 below, the Original Report remains the same.

Item 8.01 Other Events.

On September 30, 2014, the Board of Directors of EnergyTEK Corp. (the "Company") approved a proposal to spin-off its wholly owned subsidiary, Texas Gulf Exploration & Production, Inc. ("TXGP&E") to the Company's shareholders of record as of December 31, 2014. The effectiveness of the spin-off is subject to the filing of a Form 10 Registration Statement with the Securities and Exchange Commission (the "SEC") and approval of the Form 10 by the SEC. When consummated, the Company's shareholders will receive common stock of TXGP&E proportionate to their ownership of common stock of the Company on a fully-diluted basis.

The Company's Board of Directors have also approved the issuance of shares of common stock in lieu of accrued but unpaid salaries and compensation, as follows:

- 1. An aggregate of 106,746 restricted shares to current and former officers and directors of the Company in settlement of accrued salaries and other compensation through September 30, 2014, including (a) 18,182 shares to Craig Crawford, the Company's President, CFO and a director, (b) 25,910 shares to Donna Steward, the Company's Secretary and a director and (c) 19,091 shares to Charles Snipes a director of the Company.
- 2. An aggregate of 30,302 restricted shares to consultants to the Company for fees earned through September 30, 2014.
- 3. 137,335 restricted shares to the Company's subsidiary, Litigation Capital, Inc. ("LCC") as reimbursement for expenses attributable to the Company that were paid by LCC.
- 4. 120,000 restricted shares as a partial payment of accrued salary in the amount of \$73,000 due an employee of Texas Gulf Oil & Gas, Inc. ("TGOG"), which obligation was assumed by the Company when it acquired certain assets of TGOG on March 31, 2014, with such individual having agreed to accept stock in lieu of cash.

As a result of the issuance of these shares of common stock, which were effectuated at a rate of \$.33 per share, the Company will see a decrease in liabilities on its balance sheet of approximately \$130,146.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Not Applicable.

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this Amended Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 9, 2015 ENERGYTEK CORP.

By: <u>/s/ Craig Crawford</u>
Name: Craig Crawford
Title: President