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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Hitchcock Geoffrey Wayne</u> (Last) (First) (Middle) <u>15 AVE. MUNOZ RIVERA</u> <u>STE 2200</u> (Street) <u>SAN JUAN</u> <u>PR</u> <u>00901</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/27/2024</u>	3. Issuer Name and Ticker or Trading Symbol <u>Red Cat Holdings, Inc. [RCAT]</u> 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Revenue Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>83,137</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Stock Options (buy)</u>	(1)	<u>09/01/2031</u>	<u>Common Stock</u>	<u>31,686</u>	<u>2.61</u>	<u>D</u>	
<u>Stock Options (buy)</u>	(2)	<u>02/08/2033</u>	<u>Common Stock</u>	<u>20,834</u>	<u>1.27</u>	<u>D</u>	
<u>Stock Options (buy)</u>	(3)	<u>08/08/2033</u>	<u>Common Stock</u>	<u>6,667</u>	<u>0.98</u>	<u>D</u>	
<u>Stock Options (buy)</u>	(4)	<u>07/10/2034</u>	<u>Common Stock</u>	<u>41,667</u>	<u>1.29</u>	<u>D</u>	

Explanation of Responses:

1. Upon issue.
2. On 2/8/2023, options to purchase 50,000 shares of Issuer's common stock were issued to Reporting Person. The options vest in equal quarterly amounts over a three-year period from the date of grant. As of the date hereof, options to purchase 20,834 of Issuers common stock remain outstanding, and are unvested.
3. On 8/8/2023, options to purchase 10,000 shares of Issuer's common stock were issued to Reporting Person. The options vest in equal annual amounts over a three-year period from the date of grant. As of the date hereof, options to purchase 6,667 of Issuers common stock remain outstanding, and are unvested.
4. On 7/10/2024, options to purchase 50,000 shares of Issuer's common stock were issued to Reporting Person. The options vest in equal quarterly amounts over a three-year period from the date of grant. As of the date hereof, options to purchase 41,667 of issuers common stock remain outstanding, and are unvested.

/s/ Geoffrey Hitchcock 12/06/2024
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.