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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **March 30, 2026**

**Red Cat Holdings, Inc.**

(Exact name of registrant as specified in its charter)

**Nevada**

(State or other jurisdiction  
of incorporation)

**001-40202**

(Commission  
File Number)

**88-0490034**

(I.R.S. Employer  
Identification No.)

**2800 S West Temple, Suite 5  
South Salt Lake, UT**  
(Address of principal executive offices)

**84115**  
(Zip Code)

Registrant's telephone number, including area code: **(800) 466-9152**

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.001	RCAT	The Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 8.01 Other Events.**

On March 30, 2026, Red Cat Holdings, Inc. (the "Company"), a U.S.-based provider of advanced all-domain drone and robotic solutions for defense and national security, issued a press release announcing its acquisition of the businesses of Apium Swarm Robotics, Inc. and Apium Inc., who together are a developer of distributed autonomy for unmanned systems.

A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

This Current Report on Form 8-K and the press release incorporated herein may contain "forward-looking statements" that are subject to substantial risks and uncertainties. All statements, other than statements of historical fact, contained in this Form 8-K or the press release furnished herewith are forward-looking statements. Forward-looking statements contained in this Form 8-K or press release may be identified by the use of words such as "anticipate," "believe," "contemplate," "could," "estimate," "expect," "intend," "seek," "may," "might," "plan," "potential," "predict," "project," "target," "aim," "should," "will" "would," or the negative of these words or other similar expressions, although not all forward-looking statements contain these words. Forward-looking statements are based on the Company's current expectations and are subject to inherent uncertainties, risks and assumptions that are difficult to predict. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. These and other risks and uncertainties are described more fully in the section titled "Risk Factors" in the Form 10-K filed with the Securities and Exchange Commission on March 19, 2026. Forward-looking statements contained in this Form 8-K or the press release furnished herewith are made as of this date, and the Company undertakes no duty to update such information except as required under applicable law.

**Item 9.01 Financial Statements and Exhibits.**

d) Exhibits.

<b>Exhibit No.</b>	<b>Description</b>
<a href="#">99.1</a>	<a href="#">Press release</a>

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**RED CAT HOLDINGS, INC.**

Dated: March 30, 2026

By: /s/ Jeffrey Thompson

Name: Jeffrey Thompson

Title: Chief Executive Officer



## Red Cat Closes Acquisition of Apium Swarm Robotics

*Acquisition deepens Red Cat's capabilities in swarming autonomy as the U.S. accelerates investment in small drone innovation*

SALT LAKE CITY, UT., March 30, 2026 (GLOBE NEWSWIRE) -- Red Cat Holdings, Inc. (Nasdaq: RCAT) ("Red Cat" or the "Company"), a U.S.-based provider of advanced all-domain drone and robotic solutions for defense and national security, today announced it has acquired Apium Swarm Robotics, a California-based developer of distributed control systems for autonomous swarming drones and uncrewed surface vessels (USVs).

Apium will operate as an independent Red Cat company, continuing to develop and scale its multi-agent autonomy architecture for integration across Red Cat's Family of Systems. The acquisition deepens Red Cat's ability to deliver intelligent, adaptive unmanned systems that enable coordinated operations in contested and communication-degraded environments.

"Autonomous drone swarming is becoming an imperative for strategic advantage and mission success on the modern battlefield," said Jeff Thompson, CEO of Red Cat. "Near-peer adversaries are moving quickly to develop systems that can operate in coordinated, decentralized ways, and Apium's proven, scalable swarm technology will help Red Cat remain at the forefront of this rapidly evolving space."

Apium's distributed autonomy stack allows multiple robotic platforms to dynamically coordinate, adapt to mission changes, and complete objectives without continuous operator input. This decentralized control approach enables greater resilience, lower operator burden, and more effective performance in complex scenarios, including GPS- and comms-denied operations.

"Red Cat is building more than individual platforms. It is creating a foundation for integrated, multi-domain autonomy," said Josh Ziska, CEO of Apium Swarm Robotics. "We believe that intelligent swarms of aerial and maritime systems will fundamentally redefine tactical operations, and with Red Cat's support, we are ready to deliver that future at scale."

Red Cat and Apium first partnered in 2025 through Red Cat's Futures Initiative, a program focused on fast-tracking the deployment of multi-domain autonomous systems through integrations with industry-leading software and hardware companies. Apium successfully demonstrated autonomous multi-agent missions using Red Cat's drones at the Army's 2025 ACM-UAS Industry Day and Red Cat's Innovation Day in February 2026.

The further planned integration of Apium's technology will enhance Red Cat's entire Family of Systems, which includes the Black Widow™, a purpose-built ISR drone currently fielded by the U.S. Army as part of the SRR Program. By embedding Apium's autonomy layer, Red Cat will enable swarming behavior that enhances coordination, survivability, and operational flexibility in future conflicts.

### **About Red Cat Holdings, Inc.**

Red Cat (Nasdaq: RCAT) is a U.S.-based provider of advanced all-domain drone and robotic solutions for defense and national security. Through its wholly owned subsidiaries, Teal Drones and FlightWave Aerospace, Red Cat develops American-made hardware and software that support military, government, and public safety operations across air, land, and sea. Its Family of Systems, led by Black Widow™, delivers unmatched tactical capabilities in small, unmanned aircraft systems (sUAS). Expanding into the maritime domain through Blue Ops, Inc., Red Cat is also innovating in uncrewed surface vessels (USVs), delivering integrated platforms designed to enhance safety and multi-domain mission effectiveness. Learn more at [www.redcat.red](http://www.redcat.red).

### **About Apium Swarm Robotics, Inc.**

Apium builds distributed autonomy for unmanned systems. The company equips drones and robotic platforms with real-time swarming capabilities, enabling decentralized decision-making, mission adaptability, and

collaborative behavior at scale. Built to be intuitive, rugged, and platform-agnostic, Apium's technology delivers field-ready autonomy for the tactical edge. Learn more at <https://apium.com/>.

### **Safe Harbor Forward-Looking Statements**

This press release contains "forward-looking statements" that are subject to substantial risks and uncertainties. All statements, other than statements of historical fact, contained in this press release are forward-looking statements. Forward-looking statements contained in this press release may be identified by the use of words such as "anticipate," "believe," "contemplate," "could," "estimate," "expect," "intend," "seek," "may," "might," "plan," "potential," "predict," "project," "target," "aim," "should," "will" "would," or the negative of these words or other similar expressions, although not all forward-looking statements contain these words. Such statements include, but are not limited to, statements relating to our intended use of proceeds from the offering, annual revenue guidance, future manufacturing capacities and future market demand. Forward-looking statements are based on Red Cat Holdings, Inc.'s current expectations and are subject to inherent uncertainties, risks and assumptions that are difficult to predict. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. These and other risks and uncertainties are described more fully in the section titled "Risk Factors" in the Form 10-K filed with the Securities and Exchange Commission on March 19, 2026. Forward-looking statements contained in this announcement are made as of this date, and Red Cat Holdings, Inc. undertakes no duty to update such information except as required under applicable law.

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