

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

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FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2002      Commission File No. 2-91651-D

Broadleaf Capital  
Partners, Inc.

Colorado  
(State or other jurisdiction of incorporation  
or organization)

87-0410039  
(I.R.S. Employer  
Identification Number)

2531 San Jacinto Street  
San Jacinto, CA 92583  
(Address and zip code of principal executive offices)

(909) 652-3885  
(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES    NO

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of the latest practicable date.

Common Stock      2,305,448 Shares Outstanding  
\$0.001 par value      as of March 31, 2002

BROADLEAF CAPITAL PARTNERS, INC.  
AND SUBSIDIARIES  
(Formerly Peacock Financial Corporation)

REPORT ON FORM 10-Q

QUARTER ENDED MARCH 31, 2002

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BROADLEAF CAPITAL PARTNERS, INC. AND SUBSIDIARIES  
(Formerly Peacock Financial Corporation)  
Consolidated Balance Sheets  
March 31, 2002 and December 31, 2001

## ASSETS

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<TABLE>  
<CAPTION>

	March 31, 2002	December 31, 2001
	----- (Unaudited)	-----
<S>	<C>	<C>
CURRENT ASSETS		
Cash and cash equivalents	\$ 304	\$ 764
Accounts receivable, net	1,387	24,855
Notes receivable, net	1,676	-
	-----	-----
Total Current Assets	3,367	25,619
	-----	-----
FIXED ASSETS, NET	89,745	98,384
	-----	-----
OTHER ASSETS		
Investments in limited partnerships	1,008,536	1,038,856
Other assets	890	1,059
	-----	-----
Total Other Assets	1,009,426	1,039,915
	-----	-----
TOTAL ASSETS	\$ 1,102,538	\$ 1,163,918
	=====	=====

&lt;/TABLE&gt;

The accompanying notes are an integral part of these consolidated financial statements.

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BROADLEAF CAPITAL PARTNERS, INC. AND SUBSIDIARIES  
(Formerly Peacock Financial Corporation)  
Consolidated Balance Sheets (Continued)  
March 31, 2002 and December 31, 2001

## LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)

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<TABLE>  
<CAPTION>

	March 31, 2002	December 31, 2001
	----- (Unaudited)	-----
<S>	<C>	<C>
CURRENT LIABILITIES		
Accounts payable	\$ 459,150	\$ 499,195
Accounts payable -- officers and directors	11,469	225,760
Accrued expenses	183,746	181,789
Accrued interest	200,681	176,638
Judgments payable	2,145,093	2,083,300
Notes payable -- current portion	932,166	862,166
	-----	-----
Total Current Liabilities	3,932,305	4,028,848
	-----	-----
LONG-TERM DEBT		
Notes payable -- long term	500,000	500,000
	-----	-----
NET LIABILITIES IN EXCESS OF THE ASSETS OF DISCONTINUED OPERATIONS	268,301	295,892
	-----	-----
Total Liabilities	4,700,606	4,824,740
	-----	-----

COMMITMENTS AND CONTINGENCIES

## STOCKHOLDERS' EQUITY (DEFICIT)

Preferred stock: 10,000,000 shares authorized at \$0.01 par value; 515,300 shares issued and outstanding	5,153	5,153
Common stock: 250,000,000 shares authorized at \$0.001 par value; 2,305,448 and 2,303,507 shares issued and outstanding, respectively	2,306	2,304
Additional paid-in capital	12,323,962	12,302,987
Subscriptions receivable	(149,569)	(347,337)
Accumulated deficit	(15,779,920)	(15,623,929)
	-----	-----
Total Stockholders' Equity (Deficit)	(3,598,068)	(3,660,822)
	-----	-----
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	\$ 1,102,538	\$ 1,163,918
	=====	=====

&lt;/TABLE&gt;

The accompanying notes are an integral part of these consolidated financial statements.

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BROADLEAF CAPITAL PARTNERS, INC. AND SUBSIDIARIES  
(Formerly Peacock Financial Corporation)  
Schedule of Investments  
March 31, 2002 and December 31, 2001

<TABLE>  
<CAPTION>

Company	Description of Business	March 31, 2002		Fair Value
		Number of Shares Owned (or %)	Cost	
			(Unaudited)	
<S>	<C>	<C>	<C>	<C>
Canyon Shadows (e)	Real estate	10%	\$ 1,131,961	\$ 1,008,536
IPO/Emerging Growth Company, LLC (f)	Start-up	33%	100,000	-0-
San Diego Soccer Development (f)	Dormant company	1,551,001	715,905	-0-
Other (f)		8,000	15,962	-0-
Bio-Friendly Corporation (f)	Start-up	437,500	180,000	-0-
Las Vegas Soccer Development (f)	Start-up	1,020,000	20,000	-0-
			-----	-----
Total			\$ 2,163,828	\$ 1,008,536
			=====	=====

&lt;CAPTION&gt;

Company	Description of Business	December 31, 2001		Fair Value
		Number of Shares Owned (or %)	Cost	
<S>	<C>	<C>	<C>	<C>
Canyon Shadows (e)	Real estate	10%	\$ 1,131,961	\$ 1,038,856
IPO/Emerging Growth Company, LLC (a)	Start-up	33%	100,000	-0-
San Diego Soccer Development (c)	Soccer franchise	1,551,001	715,905	-0-
Other (f)		8,000	15,962	-0-

Bio-Friendly Corporation (d)	Start-up	437,500	180,000	-0-
Las Vegas Soccer Development (d)	Start-up	1,020,000	20,000	-0-
Total		\$ 2,163,828	\$ 1,038,856	

</TABLE>

Note - All of the above investments are considered non-income producing securities.

The accompanying notes are an integral part of these consolidated financial statements.

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BROADLEAF CAPITAL PARTNERS, INC. AND SUBSIDIARIES  
(Formerly Peacock Financial Corporation)  
Schedule of Investments (Continued)  
March 31, 2002 and December 31, 2001

- a) Non-public company, represents ownership in an LLC, fair value is determined in good faith by the Company based on a variety of factors.
- b) Public market method of valuation based on trading price of stock at year-end.
- c) The fair value of restricted shares is determined in good faith by the Company based on a variety of factors, including recent and historical prices and other recent transactions.
- d) No public market for this security exists - cost method of valuation used.
- e) The Company's board of directors has valued this investment at cost, less cash distributions to the Company from Canyon Shadows.
- f) At December 31, 2001, the Company's board of directors determined that the Company is unlikely to recover its investments in these companies, and elected to value the investments at zero. The board maintains the same opinion at March 31, 2002.

The accompanying notes are an integral part of these consolidated financial statements.

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BROADLEAF CAPITAL PARTNERS, INC. AND SUBSIDIARIES  
(Formerly Peacock Financial Corporation)  
Consolidated Statements of Operations  
(Unaudited)

<TABLE>  
<CAPTION>

	For the Three Months Ended March 31,	
	2002	2001
<S>	<C>	<C>
REVENUES	\$ 4,965	\$ -
EXPENSES		
General and administrative	161,412	196,839
Bad debt expense	-	138,796
Depreciation and amortization	8,639	11,450
Total Expenses	170,051	347,085
LOSS FROM CONTINUING OPERATIONS	(165,086)	(347,085)
OTHER INCOME (EXPENSE)		
Interest income	-	12,641
Interest expense	(66,294)	(30,964)
Gain on forgiveness of debt	47,800	-

Realized gain (loss) on investments	-	(86)
Unrealized gain (loss) on investments	-	(108,850)
	-----	-----
Total Other Income (Expense)	(18,494)	(127,259)
	-----	-----
NET LOSS FROM CONTINUING OPERATIONS	(183,580)	(474,344)
INCOME FROM DISCONTINUED OPERATIONS	27,589	79,627
	-----	-----
NET LOSS	(155,991)	(394,717)
	-----	-----
OTHER COMPREHENSIVE GAIN		
Gain on treasury stock	-	1,512
	-----	-----
NET COMPREHENSIVE LOSS	\$ (155,991)	\$ (393,205)
	=====	=====

</TABLE>

The accompanying notes are an integral part of these consolidated financial statements.

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BROADLEAF CAPITAL PARTNERS, INC. AND SUBSIDIARIES  
(Formerly Peacock Financial Corporation)  
Consolidated Statements of Cash Flows  
(Unaudited)

<TABLE>  
<CAPTION>

	For the Three Months Ended March 31,	
	2002	2001
	-----	-----
	<C>	<C>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss from continuing operations	\$ (183,580)	\$ (474,344)
Adjustments to reconcile net loss to net cash used by operating activities:		
Depreciation and amortization	8,639	11,450
Bad debt expense	-	138,796
Loss on investment	-	107,424
Discontinued operations:		
Net income (loss)	27,589	79,627
Depreciation and amortization	-	2,410
Loss on disposal of assets	-	13,631
Changes in operating assets and liabilities:		
(Increase) decrease in accounts and notes receivable	23,468	(110,000)
(Increase) decrease in notes receivable - related party	(1,677)	4,036
(Increase) decrease in other assets	169	9,382
Increase (decrease) in accounts payable	(40,045)	(61,301)
Increase (decrease) in other liabilities	(126,497)	84,503
Increase (decrease) in discontinued operation, net liabilities	(27,591)	(13,789)
	-----	-----
Net Cash Used in Operating Activities	(319,525)	(208,175)
	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES		
Receipt of cash distributions on investment	30,320	-
Purchase of property and equipment	-	(2,410)
	-----	-----
Net Cash Used in Investing Activities	30,320	(2,410)
	-----	-----
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	70,000	-
Receipt of subscription receivable	210,568	10,000
Stock issued for cash	8,177	206,999
	-----	-----
Net Cash Provided by Financing Activities	288,745	216,999

NET INCREASE (DECREASE) IN CASH	(460)	6,414
CASH, BEGINNING OF PERIOD	764	2,513
CASH, END OF PERIOD	\$ 304	\$ 8,927

</TABLE>

The accompanying notes are an integral part of these consolidated financial statements.

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BROADLEAF CAPITAL PARTNERS, INC. AND SUBSIDIARIES  
(Formerly Peacock Financial Corporation)  
Consolidated Statements of Cash Flows (Continued)  
(Unaudited)

<TABLE>  
<CAPTION>

	For the Three Months Ended March 31,	
	2002	2001
<S>	<C>	<C>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Interest paid	\$ -	\$ 357,123
Income taxes paid	\$ -	\$ -
SUPPLEMENTAL DISCLOSURE OF NON-CASH ACTIVITIES		
Common stock issued in conversion of debentures and interest	\$ 108,500	\$ 108,500

</TABLE>

The accompanying notes are an integral part of these consolidated financial statements.

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BROADLEAF CAPITAL PARTNERS, INC. AND SUBSIDIARIES  
(Formerly Peacock Financial Corporation)  
Notes to the Consolidated Financial Statements  
March 31, 2002 and 2001

NOTE 1 - BASIS OF FINANCIAL STATEMENT PRESENTATION

The accompanying unaudited condensed financial statements have been prepared by the Company pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted in accordance with such rules and regulations. The information furnished in the interim condensed financial statements include normal recurring adjustments and reflects all adjustments, which, in the opinion of management, are necessary for a fair presentation of such financial statements. Although management believes the disclosures and information presented are adequate to make the information not misleading, it is suggested that these interim condensed financial statements be read in conjunction with the Company's most recent audited financial statements and notes thereto included in its December 31, 2001 Annual Report on Form 10-KSB. Operating results for the three months ended March 31, 2002 are not necessarily indicative of the results that may be expected for the year ending December 31, 2002.

NOTE 2 - GOING CONCERN

As reported in the consolidated financial statements, the Company has an accumulated deficit of approximately \$15,800,000 as of March 31, 2002. The Company also has certain debts that are in default at March 31, 2002. The Company's stockholders' deficit at March 31, 2002 was \$3,598,068, and its current liabilities exceeded its current assets by \$3,928,938.

These factors create uncertainty about the Company's ability to continue as a going concern. The ability of the Company to continue as a going concern is dependent on the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital it could be forced to cease operations.

In order to continue as a going concern, develop and generate revenues and achieve a profitable level of operations, the Company will need, among other things, additional capital resources. Management's plans to obtain such resources for the Company include (1) raising additional capital through sales of common stock, (2) converting promissory notes into common stock and (3) entering into acquisition agreements with profitable entities with significant operations. In addition, management is continually seeking to streamline its operations and expand the business through a variety of industries, including real estate and financial management. However, management cannot provide any assurances that the Company will be successful in accomplishing any of its plans. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

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ITEM 2. MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

This Form 10-QSB contains forward looking statements within the meaning of section 27A of the Securities Act of 1933 and section 21E of the Securities Exchange Act of 1934. The Company's actual results could differ materially from those set forth in the forward looking statements.

MANAGEMENT DISCUSSION

Broadleaf Capital Partners, Inc. (Company) is a venture capital fund that makes direct investments in and provides management services to businesses that have at least a one-year operating history, the original founding management, with minimum annual revenues of \$1.5 million. The Company intends to expand on its investment strategy and portfolio through the internal development of its present operations and other business opportunities, as well as the acquisition of additional business ventures. The Company has in the past, and may again in the future, raise capital specifically for the purpose of maintaining operations and making an investment that the Company believes is attractive.

ANALYSIS OF FINANCIAL CONDITION

The first quarter of 2002 marked the continuance of assessing and consolidating the Company's previous investments and operations.

Results of Operations - Three months ended March 31, 2002, compared to the three months ended March 31, 2001.

Revenues. There were revenues of \$4,965 for the first three months ended March 31, 2002, as compared to no revenues for the three months ended March 31, 2001.

Expenses. Total expenses for the three months ended March 31, 2002, decreased by \$177,034 or 51% to \$170,051 from \$347,085 for the three months ended March 31, 2001. General and administrative expenses for the three months ended March 31, 2002, decreased by \$35,427 or 18% to \$161,412 from \$196,839 for the three months ended March 31, 2001. This decrease resulted from reduced administrative and operating costs.

Changes in Financial Condition, Liquidity and Capital Resource.

For the three months ended March 31, 2002, the Company funded its operations and capital requirements partially with its own working capital and partially with proceeds from stock offerings. As of March 31, 2002, the Company had cash of \$304.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

BROADLEAF CAPITAL PARTNERS, INC.

May 20, 2002  
-----  
Date

/s/ Robert A. Braner  
-----  
Robert A. Braner

Interim President

/s/ Lisa L. Martinez

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Lisa L. Martinez  
Corporate Secretary

May 20, 2002

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Date