

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

JOHNSON	Donald	E.
-----	-----	-----
(Last)	(First)	(Middle)
2531 San Jacinto Avenue		

(Street)		
San Jacinto	CA	92583
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

PEACOCK FINANCIAL CORPORATION (PFCK.OB)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Financial officer

7. Individual or Joint/Group Filing
(Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

<TABLE>
<CAPTION>

Owner- 7. Nature of or Indirect 1. Indirect Beneficial Title of Security	2. Transaction Date	3. Transaction Code	4.		5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3	6. ship Form: Direct (D) (I)
			Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Price (A) or Price		
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			Amount	or	Price	(Instr. 3 (I)

Ownership (Instr. 3) (mm/dd/yy) (Instr. 8) (D) and 4)
 (Instr.4) (Instr. 4)

<S> <C> <C> <C> <C> <C> <C> <C>
 <C>

None 3

</TABLE>
 * If the form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Form 5 -- continued

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

10. Owner-ship of Derivative Security: Direct (D) or Indirect Ownership of Derivative Security (Instr. 3 and 4)	11. Nature of In-direct Beneficial Ownership (Instr. 3 and 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>								

None
 </TABLE>

Explanation of Responses:

Mr. Johnson became subject to filing in December 2000 and has had no transactions.

/s/DONALD E. JOHNSON February 18, 2002
 **Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

