

U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person\*

HOUGHTON Christopher J.  
-----  
(Last) (First) (Middle)

2531 San Jacinto Avenue  
-----  
(Street)

San Jacinto CA 92583  
-----  
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PEACOCK FINANCIAL CORPORATION (PFCK.OB)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

December 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

<TABLE>  
<CAPTION>

Owner- 7. Nature of or Indirect 1. Indirect Beneficial Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3	6. ship Form: Direct (D) (I)
			----- Amount	or Price		

Ownership (Instr. 3) (mm/dd/yy) (Instr. 8) (D) and 4)  
 (Instr. 4) (Instr. 4)

<S> <C> <C> <C> <C> <C> <C> <C>  
 <C>

None 3

</TABLE>  
 \* If the form is filed by more than one Reporting Person, see Instruction 4 (b) (v).

Form 5 -- continued

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

10. Owner-ship of Derivative Security: Direct (D) or Indirect Ownership (Instr. 3 and 4)	11. Nature of In-direct Beneficial Ownership (Instr. 3 and 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>								

None  
 </TABLE>

Explanation of Responses:

Mr. Houghton became subject to filing in February 2001 and has had no transactions.

/s/CHRISTOPHER J. HOUGHTON

February 18, 2002

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

